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14

ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00

SSO-00 USIE-00 INRE-00 PM-04 H-02 INR-07 L-03 NSC-05

PA-01 PRS-01 SP-02 SS-15 AF-06 ARA-06 EA-07 NEA-10

AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01 AGR-05 STR-04

CEA-01 INT-05 /135 W

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INFO USMISSION OECD PARIS

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5. DISCUSSION WAS PARTICULARLY INCONCLUSIVE ON PARA (A)
1., WHICH IS PERHAPS THE CRUCIAL PARA IN THE DRAFT, SINCE
IT PROVIDES THE COVER FOR DETAILED MEASURES OUTLINED IN THE
REPORT. MOST INTERESTING FEATURE OF REVISED G-77 LANGUAGE
IS A WILLINGNESS TO INCLUDE CASE-BY-CASE APPROACH, ALBEIT
WITHIN THE FRAMEWORK OF UNCTAD'S INTEGRATED PROGRAM. G-77
REP INSISTENT THAT A SPECIFIC REFERENCE TO INTEGRATED
PROGRAM HAD TO BE INCLUDED, AS WELL AS ACTION AT UNCTAD IV.
OTHERS AROUND THE TABLE (EC, US, JAPAN, CANADA) INDICATED
THEIR UNWILLINGNESS TO SIGN OFF ON ACCEPTABILITY OF INTEGRATED
PROGRAM AT THIS TIME, BUT SUBMITTED NO NEW LANGUAGE
BEYOND EARLIER WRITTEN CONTRIBUTIONS.

6. EC REP HAD TOLD US PRIVATELY EARLIER OF STRONG EC
OBJECTIONS TO SUB-PARA (2) ON A SPECIAL INTERNATIONAL FUND
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FOR FINANCING BUFFER STOCKS AND OF HIS INTENTION TO INTRODUCE
LANGUAGE WHICH WOULD OBFUSCATE THE FUND ISSUE. HE DID THIS
AT MEETING BY PROPOSING IDEAS IN G-77 PROPOSALS IN SUB-PARAS
(1),(2) AND (3) BE COMBINED IN FOLLOWING NEW TEXT;
BEGIN QUOTE: ESTABLISHING INTERNATIONAL ARRANGEMENTS FOR
COMMODITIES, TAKING INTO ACCOUNT DISTINCTIVE FEATURES OF
INDIVIDUAL MARKETS, THROUGH MECHANISMS SUCH AS, IN APPROPRIATE
CASES, BUFFER STOCKS ACCOMPANIED BY SUITABLE FINANCING
FACILITIES, AND WHERE POSSIBLE, LONG-TERM COMMERCIAL CONTRACTS
TO ENSURE BOTH SUPPLY AND ACCESS. END QUOTE. JAPANESE
REP QUICKLY SUPPORTED THIS PROPOSAL. G-77 REP NOTED
ABSENCE OF MENTION OF SPECIAL FUND AND SAID THIS AND
OTHER CONSIDERATIONS MADE EC LANGUAGE UNACCEPTABLE.

7. NEW G-77 WORDING FROM PARA 4 BASED ON SWEDISH PROPOSAL.
IT ADOPTED IT IS BROAD ENOUGH TO INCLUDE CONCEPT OF A
NEW DEVELOPMENT SECURITY FUND WHICH US HAS PROPOSED, AND
WHICH G77 HAS AGREED WOULD BE DEALT WITH LATER. THEY
PREFER THAT IT BE TREATED UNDER RESOURCE TRANSFERS SINCE
INCOME FROM MANUFACTURES AS WELL AS COMMODITIES, PLUS
POSSIBLE GRANT FEATURE. WE LEFT THE MATTER OPEN SINCE
(A) IT MIGHT FIT BEST IN TRADE SECTION, BUT (B) WE MAY
NOT WANT IT INCLUDED IN WHAT WILL BE ESSENTIALLY G-77
INTEGRATED COMMODITIES TEXT.

8. FOR SUB-PARA (5), EC PROPOSED ADDITION AT THE VERY END
OF SUB-PARA OF THE WORDS QUOTE UNDER VIABLE ECONOMIC CONDITIONS
UNQUOTE, BUT STATED THIS WAS NOT INTENDED TO LIMIT CONCEPT
CONTAINED IN SUB-PARA. G-77 REP SAID HE HAD "GREAT
PROBLEMS" WITH ADDITIONAL LANGUAGE, AND EC REP SEEMED TO
INDICATE EC MIGHT DROP THIS SUGGESTION IN NEXT
ROUND OF DISCUSSIONS. US REP SAID WE HAD NOT SEEN PROBLEM
WITH G-77 TEXT BUT COULD ACCEPT EC ADDITION SINCE WE UNDER-
STOOD MATTER IN THAT SENCE.

9. ON SUB-PARA (6) G-77 REP PROPOSED ADD MOST OF LANGUAGE
IN US DRAFT ON SEPTEMBER 8, WITH EC REP REQUESTING
FURTHER TIME TO STUDY ADDITIONAL LANGUAGE. KEY INTRO-
DUCTORY PHRASE IN US PAPER OF QUOTE PROVIDE OPPORTUNITIES
TO UNQUOTE WHICH PREFACED ENTIRE TEXT WAS LEFT OUT
OF G-77 TEXT, HOWEVER, AND BOTH US AND EC INSISTENT AT THIS
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POI.5

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, TEXT, COMMODITIES, COMMITTEE MEETINGS, MEETING PROCEEDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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EO Systematic Review
06 JUL 2006

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